

## FINANCE AND TRADE

Opening Prices Reflected Fractional  
Concessions.

VIEW OF THE POLITICAL SITUATION

Criticism in Wall Street of Another  
Democratic Ticket

GENERAL MARKET REPORTS

Special Dispatch to The Evening Star.  
NEW YORK, July 24.—Opening prices

This morning reflected concessions varying from 1/4 to 1 1/2 per cent, and were not materially improved by the day's subsequent developments. The apparent determination of party leaders to nominate a gold democrat for the presidency is generally regarded as an extravagant use of votes which will materially further the schemes of the opposition.

The Whitney interview, interpreted as being a hint to republican managers to modify the protection features of their platform, so as to provide a political refuge for the gold democracy, had a tendency to increase the uncertainties of the present situation. It is believed here that a once issued creation is inevitable.

that it will be difficult to force protection far enough into the background to unite the gold forces.

Strong pressure will be brought to bear on this point, however.

Aside from the political phases of the speculative situation, rumors of decreased earnings, necessitating a probable reduction of Manhattan's dividend, had a depressing influence on the entire railroad

The report for the quarter ending July 1, which should be officially published about the middle of next month, is reported to show less than 1 per cent earned on the stock. A liberal short interest undoubtedly exists in the property, as the result of previous reports of a discouraging nature, due to the aggressive competition of cheaply-operated surface lines. Since the withdrawing of inside support, after the first deflection below par, short selling has been

appeared during the last day of the conspicuously bullish market.

Burlington's dividend prospects are the subject of much adverse criticism at this time also, but the stock of the stockholder would indicate that provision had already been made for disappointments of this character.

The market for foreign exchange was held at high rates ruling at yesterday's close. The cotton market was quiet, and a month cotton bills was reported, and served to prevent any recovery in rates.

The dividend of the stock of the treasury were increased to a trifle more than sixteen millions. The Chicago banks have been asked to suspend their business, and the eastern subscriptions and smaller amounts are expected to be reported from the small banks, and the interest in this commendable enterprise.

The net result of the day's transactions was favorable, but by comparison with last night's final figures by comparison with the closing figures of the day, and not willing to be long of stocks, but is unwilling to be discriminating and cautious in its selling.

Some investment buying on breaks is reported, but the insignificant volume of this business needs to be noted, and the yielding tendency of the general market under professional attacks.

	Open.	High.	Low.	Close.
American Sugar	104 1/2	105	104 1/2	104 1/2
American Sugar, Pfd.	86	95 1/2	86	95 1/2
American Tobacco	59	59	58	58
Coca-Cola	87 1/2	87 1/2	87 1/2	87 1/2
Atchafalaya	117 1/2	118	117 1/2	117 1/2
Baltimore & Ohio	17 1/2	17 1/2	17 1/2	17 1/2
Bay State Gas	17 1/2	17 1/2	17 1/2	17 1/2
Cain Cotton Oil	46 1/2	46 1/2	44	44 1/2
Cana Pacific	14	14	14	14
Cheapeake & Ohio	14	14	13 1/2	14
Chesapeake & Ohio	14	14	13 1/2	14
Chicago & St. Louis	23 1/2	24	23 1/2	23 1/2
Chicago, B. & N. W.	23 1/2	24	23 1/2	23 1/2

Northwestern	94	94		
Chicago	94	94		
C. M. & St. Paul	70	70	69	
C. M. & St. Paul, Pfd.	70	70	69	
Chicago, R. I. & Pacific	55	56	54	65
Consolidated Gas				
Del. Lack. & W.	131	131		
Delaware & Hudson	121	121	120	120
Del. & Maryland	101	101		
Del. & Cattle Feeding	107	114	105	105
Erie				
General Electric	83	83	84	85
Illino. Central				
Laclede Gas	19	19	18	18
Lake Shore	142	143	141	143
Longville, N. Y.	46	46	45	45
Metropolitan Trust				
Manhattan Elevated	93	93	90	91
Michigan Central				
Muskegon	17	17	17	
National Lead Co.	89	89	89	
National Gas Co., Pfd.	114	114		

New York Central					
Norfolk & Western	.....	.....	.....	.....	.....
Northern Pacific, Pfd.	.....	.....	.....	.....	.....
North American	.....	.....	.....	.....	.....
Oakland & Western	4%	4%	4		
Pacific Mail	18%	18%	16%	18%	
Pacific & Reading	11	11	11	10%	10%
Railman C. Co.	.....	.....	.....	.....	.....
Southern Ry., Pfd.	21	21	19%	19%	
Pacific Tracotion	64	64	64	64	
Tenn. Coal & Iron	6%	6%	6%	6%	
Union Pacific	16	16	16%	16%	
Union Pacific, Pfd.	5%	6	5%	5%	
Wabash, Pfd.	14	14	14	14	
Wheeling & L. Erie	8%	8%	7%	7%	
Wheeling & Union Tel.	20%	20%	20%	20%	
Western Union Tel.	79%	79%	78%	79%	
Silver	68%	68	68%	68%	

**Washington Stock Exchange**

Sales regular about 12 o'clock m.—Edinboro Rail  
road, \$100 at 36. Metropolitan Railroad, at

[illegible]

National Bank Stocks.—Bank of Washington, 275 bid, 280 asked; Bank of Republic, 250 bid, 255 asked; Metropolitan, 100 bid, 105 asked; Farmers and Mechanics, 170 bid, 165 asked. Second National Bank, 100 bid, 105 asked; Citizens, 120 bid, 125 asked; Commercial, 120 bid, 125 asked; Merchants, 120 bid, 125 asked; Traders, 90 asked; Lincoln, 100 asked; Ohio, 80 asked.

Saving Deposits and Trust Companies.—National Savings and Deposit and Trust, 120 asked; Washington Loan and Trust, 118 asked. American Security and Trust, 100 bid, 105 asked.

Railroad Stocks.—Capital Traction Company, 64 bid, 65 asked; Metropolitan, 100 bid, 105 asked; Washington and Annapolis, 100 bid, 105 asked; Georgetown and Ferrytown, 25 asked; Chesapeake and Potomac, 25 asked.

Gas and Electric Light Stocks.—Washington Gas and Electric, 100 bid, 105 asked; Potomac Electric, 100 bid, 105 asked; United States Electric Light, 900 bid, 905 asked.

Insurance Stocks.—Fireman's, 52 bid, 53 asked; Franklin, 50 bid, 51 asked; Commercial, 50 bid, 51 asked; Potomac, 60 bid, Atlantic, 120 bid, 125 asked; American, 100 bid, National Union, 80 bid, 85 asked.

\*Asks. People's, 5 bid, 6 asked. Lincoln, 8 asked.  
Title Insurance Stocks.—Real Estate Title, 100 bid, 110 asked. Columbia Title, 6 asked. Wash- ington Title, 6 asked.  
Telephone Stocks.—Pennsylvania, 35 bid, 50 asked. Chesapeake and Potomac, 74 asked. American Graphophone, 5 bid, 6 asked. American Graphophone, pfd., 13 asked. Pneumatic Gun Carriage, 20 bid, 20 asked.  
United States Stocks.—Morganahua, 119 bid, 119 asked. Landon Munro, 45 bid, 45 asked. Washington Market, 115, asked. Great Falls, 9c, 115 bid, 120 asked. Lincoln Hall, 90 asked.  
\*Ex. div.

**Bishop Cox's Funeral.**

GENEVA, N.Y., July 24.—Funeral services were held in Trinity Church here today over the remains of Arthur Cleveland

western New York. Bishop Doane of Albany officiated.